

Exhibit 12

EXHIBIT 12

TH453

Form 1040 (1990)

Page 2

Tax Computation

If you want IRS to figure your tax, see instructions on page 19.

32	Amount from line 31 (adjusted gross income)	32	1,323,916.85
33a	Check if: <input type="checkbox"/> You were 65 or older <input type="checkbox"/> Blind; <input type="checkbox"/> Spouse was 65 or older <input type="checkbox"/> Blind. Add the number of boxes checked above and enter the total here	33a	
b	If your parent (or someone else) can claim you as a dependent, check here	33b	<input type="checkbox"/>
c	If you are married filing a separate return and your spouse itemizes deductions, or you are a dual-status alien, see page 19 and check here	33c	<input type="checkbox"/>
34	Enter the larger of: <ul style="list-style-type: none"> Your standard deduction (from the chart (or worksheet) on page 20 that applies to you), OR Your itemized deductions (from Schedule A, line 27). If you itemize, attach Schedule A and check here. 	34	193,572.86
35	Subtract line 34 from line 32	35	1,130,343.99
36	Multiply \$2,050 by the total number of exemptions claimed on line 6e	36	4,100.00
37	Taxable income: Subtract line 36 from line 35. (If line 36 is more than line 35, enter -0-.)	37	1,126,243.99
38	Enter tax. Check if from: a <input type="checkbox"/> Tax Table, b <input checked="" type="checkbox"/> Tax Rate Schedules, or c <input type="checkbox"/> Form 8615 (see page 21). (If any is from Form(s) 8614, enter that amount here: d _____)	38	342,266.64
39	Additional taxes (see page 21). Check if from: a <input type="checkbox"/> Form 4970 b <input type="checkbox"/> Form 4972	39	
40	Add lines 38 and 39	40	342,266.64

Credits
(See instructions on page 21.)

41	Credit for child and dependent care expenses (attach Form 2441)	41	
42	Credit for the elderly or the disabled (attach Schedule R)	42	
43	Foreign tax credit (attach Form 1116)	43	
44	General business credit. Check if from: <ul style="list-style-type: none"> a <input type="checkbox"/> Form 3800 or b <input type="checkbox"/> Form (specify) _____ 	44	
45	Credit for prior year minimum tax (attach Form 3801)	45	
46	Add lines 41 through 45	46	00
47	Subtract line 46 from line 40. (If line 46 is more than line 40, enter -0-.)	47	342,266.64

Other Taxes

48	Self-employment tax (attach Schedule SE)	48	
49	Alternative minimum tax (attach Form 6251)	49	
50	Recapture taxes (see page 22). Check if from: a <input type="checkbox"/> Form 4255 b <input type="checkbox"/> Form 8611	50	
51	Social security tax on tip income not reported to employer (attach Form 4137)	51	
52	Tax on an IRA or a qualified retirement plan (attach Form 5329)	52	
53	Advance earned income credit payments from Form W-2	53	
54	Add lines 47 through 53. This is your total tax	54	342,266.64

Payments

Attach Forms W-2, W-2G, and W-2P to front.

55	Federal income tax withheld (If any is from Form(s) 1099, check <input type="checkbox"/>).	55	237,028.52
56	1990 estimated tax payments and amount applied from 1989 return	56	
57	Earned income credit (see page 23)	57	
58	Amount paid with Form 4868 (extension request)	58	
59	Excess social security tax and RRTA tax withheld (see page 24)	59	
60	Credit for Federal tax on fuels (attach Form 4136)	60	
61	Regulated investment company credit (attach Form 2439)	61	
62	Add lines 55 through 61. These are your total payments	62	237,028.52

Refund or Amount You Owe

63	If line 62 is more than line 54, enter amount OVERPAID	63	
64	Amount of line 63 to be REFUNDED TO YOU	64	
65	Amount of line 63 to be APPLIED TO YOUR 1991 ESTIMATED TAX	65	
66	If line 54 is more than line 62, enter AMOUNT YOU OWE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your name, address, social security number, daytime phone number, and "1990 Form 1040" on it.	66	105,238.12
67	Estimated tax penalty (see page 25)	67	

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Keep a copy of this return for your records.

Preparer's signature	Date	Your occupation
<i>David M. Foreman</i>	4-14-91	Attorney-at-Law
Spouse's signature (if joint return; BOTH must sign)	Date	Spouse's occupation
<i>Rebel Harding</i>	4-14-91	Vice President & General Counsel
Preparer's signature	Date	Preparer's social security no.
Firm's name (or yours if self-employed) and address	E.I. No.	ZIP code

*U.S. Government Printing Office, 1989 — 285-058

TH454

SCHEDULES A&B
(Form 1040)

 Department of the Treasury
 Internal Revenue Service (7)

Name(s) shown on Form 1040

Schedule A—Itemized Deductions

(Schedule B is on back)

▶ Attach to Form 1040. ▶ See instructions for Schedules A and B (Form 1040).

OMB No. 1545-0074

1990
 Attachment
 Sequence No. 07

Your social security number

David M. NASEMAN and Toell Harding

Medical and Dental Expenses	Caution: Do not include expenses reimbursed or paid by others.			
1	Medical and dental expenses. (See page 27 of the instructions.)	1		
2	Enter amount from Form 1040, line 32	2		
3	Multiply the amount on line 2 by 7.5% (.075). Enter the result	3		
4	Subtract line 3 from line 2. Enter the result. If less than zero, enter -0-	4		00
Taxes You Paid	5 State and local income taxes	5	150,804	72
(See instructions on page 27.)	6 Real estate taxes	6	11,533	75
	7 Other taxes. (List—include personal property taxes.) ▶	7	3,012	49
	8 Add the amounts on lines 5 through 7. Enter the total	8		165,350 96
Interest You Paid	9a Deductible home mortgage interest paid to financial institutions and reported to you on Form 1098. Report deductible points on line 10	9a	7,782	75
(See instructions on page 27.)	b Other deductible home mortgage interest. (If paid to an individual, show that person's name and address.) ▶			
	9b			
	10 Deductible points. (See instructions for special rules.)	10		
	11 Deductible investment interest (attach Form 4952 if required). (See page 28.)	11		
	12a Personal interest you paid. (See page 28.)	12a		
	b Multiply the amount on line 12a by 10% (.10). Enter the result	12b		
	13 Add the amounts on lines 9a through 11, and 12b. Enter the total	13		7,782 75
Gifts to Charity	Caution: If you made a charitable contribution and received a benefit in return, see page 29 of the instructions.			
(See instructions on page 29.)	14 Contributions by cash or check	14	19,889	15
	15 Other than cash or check. (You MUST attach Form 8283 if over \$500.)	15	500	00
	16 Carryover from prior year	16		
	17 Add the amounts on lines 14 through 16. Enter the total	17		20,389 15
Casualty and Theft Losses	18 Casualty or theft loss(es) (attach Form 4684). (See page 29 of the instructions.) ▶	18		00
Moving Expenses	19 Moving expenses (attach Form 3903 or 3903F). (See page 30 of the instructions.) ▶	19		00
Job Expenses and Most Other Miscellaneous Deductions	20 Unreimbursed employee expenses—job travel, union dues, job education, etc. (You MUST attach Form 2106 if required. See instructions.) ▶	20		
(See instructions on page 30 for expenses to deduct here.)	21 Other expenses (investment, tax preparation, safe deposit box, etc.). List type and amount ▶	21		
	22 Add the amounts on lines 20 and 21. Enter the total	22		
	23 Enter amount from Form 1040, line 32	23		
	24 Multiply the amount on line 23 by 2% (.02). Enter the result	24		
	25 Subtract line 24 from line 22. Enter the result. If less than zero, enter -0-	25		00
Other Miscellaneous Deductions	26 Other (from list on page 30 of instructions). List type and amount ▶	26		00
Total Itemized Deductions	27 Add the amounts on lines 4, 8, 13, 17, 18, 19, 25, and 26. Enter the total here. Then enter on Form 1040, line 34, the LARGER of this total or your standard deduction from page 20 of the instructions	27	173,522	86

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 1990

TH457

Schedules A&B (Form 1040) 1990

OMB No. 1545-0074 Page 2

Name(s) shown on Form 1040. (Do not enter name and social security number if shown on other side.)

David M. NASEMAN and Toehl Harding

Your social security number

Schedule B—Interest and Dividend Income

Attachment
Sequence No. 08

Part I Interest Income (See instructions on pages 13 and 30.) If you received more than \$400 in taxable interest income, or you are claiming the exclusion of interest from series EE U.S. savings bonds issued after 1989 (see page 31), you must complete Part I. List ALL interest received in Part I. If you received more than \$400 in taxable interest income, you must also complete Part III. If you received, as a nominee, interest that actually belongs to another person, or you received or paid accrued interest on securities transferred between interest payment dates, see page 31.

Interest Income		Amount
1	Interest income. (List name of payer—If any interest income is from seller-financed mortgages, see instructions and list that interest first.)	
	Republic National Bank of New York	54,502.61
2	Add the amounts on line 1. Enter the total	54,502.61
3	Enter the excludable savings bond interest, if any, from Form 8815, line 14. Attach Form 8815 to Form 1040	
4	Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a	54,502.61

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement, from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

Part II Dividend Income (See instructions on pages 13 and 31.) If you received more than \$400 in gross dividends and/or other distributions on stock, you must complete Parts II and III. If you received, as a nominee, dividends that actually belong to another person, see page 31.

Dividend Income		Amount
5	Dividend income. (List name of payer—include on this line capital gain distributions, nontaxable distributions, etc.)	
	Merrill Lynch Pierce Fennier & Smith	3,459.90
	LIN Broadcasting Corporation	1,870.26
6	Add the amounts on line 5. Enter the total	5,330.16
7	Capital gain distributions. Enter here and on Schedule D*	
8	Nontaxable distributions. (See the inst. for Form 1040, line 9.)	1,093.17
9	Add the amounts on lines 7 and 8. Enter the total	1,093.17
10	Subtract line 9 from line 6. Enter the result here and on Form 1040, line 9	4,236.99

Note: If you received a Form 1099-DIV, or substitute statement, from a brokerage firm, list the firm's name as the payer and enter the total dividends shown on that form.

*If you received capital gain distributions but do not need Schedule D to report any other gains or losses, see the instructions for Form 1040, lines 13 and 14.

Part III Foreign Accounts and Foreign Trusts		Yes	No
If you received more than \$400 of interest or dividends, OR if you had a foreign account or were a grantor of, or a transferor to, a foreign trust, you must answer both questions in Part III.			
11a	At any time during 1990, did you have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See page 31 of the instructions for exceptions and filing requirements for Form TD F 90-22.1.)		X
b	If "Yes," enter the name of the foreign country		
12	Were you the grantor of, or transferor to, a foreign trust that existed during 1990, whether or not you have any beneficial interest in it? If "Yes," you may have to file Form 3520, 3520-A, or 926		X

For Paperwork Reduction Act Notice, see Form 1040 Instructions.

*U.S. Government Printing Office: 1990 — 285-050

Schedule B (Form 1040) 1990

TH458

SCHEDULE D
(Form 1040)Department of the Treasury
Internal Revenue Service (0)**Capital Gains and Losses**

(And Reconciliation of Forms 1099-B for Bartering Transactions)

▶ Attach to Form 1040.

▶ See instructions for Schedule D (Form 1040).

▶ For more space to list transactions for lines 2a and 9a, get Schedule D-1 (Form 1040).

OMB No. 1545-0074

1990Attachment
Sequence No. 12A

Name(s) shown on Form 1040

DAVID M. NASSMAN and Toshi HANANO

Your social security number

- 1** Enter the total sales of stocks, bonds, other securities, and real estate transactions reported to you for 1990 on Forms 1099-B and 1099-S (or on substitute statements). If this total is not the same as the total of lines 2c and 9c, column (d), attach a statement explaining the difference. (Do not include on this line amounts from Form 1099-S if you reported them on another form or schedule.) See instructions for line 1.

1

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) LOSS If (e) is more than (d), subtract (e) from (d)	(g) GAIN If (d) is more than (e), subtract (e) from (d)
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2a Stocks, Bonds, Other Securities, and Real Estate. Include Form 1099-B and 1099-S Transactions. See instructions.**2b** Amounts from Schedule D-1, line 2b (attach Schedule D-1).**2c Total of All Sales Price Amounts.**Add column (d) of lines 2a and 2b . . . ▶ **2c****2d Other Transactions (Do NOT include real estate transactions from Forms 1099-S. Report them on line 2a.)****3** Short-term gain from sale or exchange of your home from Form 2119, line 10 or 14c.**4** Short-term gain from installment sales from Form 6252, line 22 or 30**5** Net short-term gain or (loss) from partnerships, S corporations, and fiduciaries.**6** Short-term capital loss carryover from 1989 Schedule D, line 29**7** Add lines 2a, 2b, 2d, and 3 through 6, in columns (f) and (g).**8** Net short-term gain or (loss). Combine columns (f) and (g) of line 7.**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year****9a Stocks, Bonds, Other Securities, and Real Estate. Include Form 1099-B and 1099-S Transactions. See instructions.**

110 common shares of LNU Broadcasting Corp.	1-3-88	3-5-90	\$14,592.10	\$7,205.00		9,387.10
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152 common shares of LNU Broadcasting Corp.	1-3-88	11-24-90	\$11,721.27	\$7,991.00		3,730.27
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9b Amounts from Schedule D-1, line 9b (attach Schedule D-1).**9c Total of All Sales Price Amounts.**Add column (d) of lines 9a and 9b . . . ▶ **9c****9d Other Transactions (Do NOT include real estate transactions from Forms 1099-S. Report them on line 9a.)****10** Long-term gain from sale or exchange of your home from Form 2119, line 10 or 14c.**11** Long-term gain from installment sales from Form 6252, line 22 or 30.**12** Net long-term gain or (loss) from partnerships, S corporations, and fiduciaries.**13** Capital gain distributions**14** Gain from Form 4797, line 7 or 9**15** Long-term capital loss carryover from 1989 Schedule D, line 36**16** Add lines 9a, 9b, 9d, and 10 through 15, in columns (f) and (g).**17** Net long-term gain or (loss). Combine columns (f) and (g) of line 16.

For Paperwork Reduction Act Notice, see Form 1040 Instructions.

Schedule D (Form 1040) 1990

TH461

Schedule D (Form 1040) 1990

Attachment Sequence No. 12A

Page 2

Name(s) shown on Form 1040. (Do not enter name and social security number if shown on other side.)

Your social security number

DAVID M. NASEMAN and TONAL HARDING

Part III Summary of Parts I and II

18	Combine lines 8 and 17, and enter the net gain or (loss) here. If the result is a gain, stop here and also enter the gain on Form 1040, line 13.	18	13, 117	37
19	If line 18 is a (loss), enter here and as a (loss) on Form 1040, line 13, the smaller of:			
a	The (loss) on line 18; or			
b	(\$3,000) or, if married filing a separate return, (\$1,500).	19	()	
Note: When figuring whether line 19a or 19b is smaller, treat both numbers as if they were positive. Go on to Part IV if the loss on line 18 is more than \$3,000 (\$1,500, if married filing a separate return), OR if taxable income on Form 1040, line 37, is zero.				

Part IV Capital Loss Carryovers from 1990 to 1991**Section A—Carryover Limit**

20	Enter taxable income from Form 1040, line 37. (If Form 1040, line 37 is zero, see instructions for amount to enter.)	20		
Note: For lines 21 through 36, enter all amounts as positive numbers.				
21	Enter the loss on line 19.	21		
22	Enter the amount on Form 1040, line 36.	22		
23	Combine lines 20, 21, and 22. If zero or less, enter -0-	23		
24	Carryover Limit. Enter the smaller of line 21 or line 23.	24		

Section B—Short-Term Capital Loss Carryover to 1991

(Complete this section only if there is a loss on both line 8 and line 19. Otherwise, go on to Section C.)

25	Enter the loss on line 8.	25		
26	Enter the gain, if any, on line 17.	26		
27	Enter the amount on line 24.	27		
28	Add lines 26 and 27.	28		
29	Short-term capital loss carryover to 1991. Subtract line 28 from line 25. If zero or less, enter -0-	29		

Section C—Long-Term Capital Loss Carryover to 1991

(Complete this section only if there is a loss on both line 17 and line 19.)

30	Enter the loss on line 17.	30		
31	Enter the gain, if any, on line 8.	31		
32	Enter the amount on line 24.	32		
33	Enter the amount, if any, on line 25.	33		
34	Subtract line 33 from line 32. If zero or less, enter -0-	34		
35	Add lines 31 and 34.	35		
36	Long-term capital loss carryover to 1991. Subtract line 35 from line 30. If zero or less, enter -0-	36		

Part V Election Not to Use the Installment Method (Complete this part only if you elect out of the installment method and report a note or other obligation at less than full face value.)

37	Check here if you elect out of the installment method.	<input type="checkbox"/>
38	Enter the face amount of the note or other obligation.	
39	Enter the percentage of valuation of the note or other obligation.	

Part VI Reconciliation of Forms 1099-B for Bartering Transactions

(Complete this part if you received one or more Forms 1099-B or substitute statements reporting bartering income.)

	Amount of bartering income from Form 1099-B or substitute statement reported on form or schedule
40	Form 1040, line 22.
41	Schedule C (Form 1040).
42	Schedule D (Form 1040).
43	Schedule E (Form 1040).
44	Schedule F (Form 1040).
45	Other form or schedule (identify) (if nontaxable, indicate reason—attach additional sheets if necessary):
46	Total (add lines 40 through 45).

Note: The amount on line 46 should be the same as the total bartering income on all Forms 1099-B and substitute statements received for bartering transactions.

